



CORREGIDOR FOUNDATION INC.

18 January 2022

MR. KRIST KEVINSON GALICIA

President/Chief Executive Officer
KKG Construction and Supply
Quezon City, Philippines 1103

Subject: NOTICE OF AWARD
Project: Restoration of Corregidor in Honor and Remembrance of the over 20,000 Heroes who died fighting for this Country and World Peace

Dear Mr. Galicia,

The contract for the *Restoration of Corregidor in Honor and Remembrance of the over 20,000 Heroes who Died fighting for this country and world peace* is hereby awarded to you with a total contract price of Php 28,934,132.96

In this connection, you are hereby instructed to enter into and execute the contract agreement with us within ten (10) days upon receipt of this Notice and furnish us with the following documents which shall form part of the contract agreement.

- I. Performance Bond amounting to any of the following:
 - i. 10% of the contract price – for cash, manager’s check, Cashier’s Check Bank Draft/Guarantee confirmed by a Universal or Commercial Bank or irrevocable letter of credit issued by a Universal or Commercial Bank
 - ii. 30% of the contract price – Surety Bond callable upon demand issued by a surety or insurance company.

Very truly yours,

CYNTHIA L. CARRION
Chairman and CEO

Conforme:

KRIST KEVINSON GALICIA 1/20/22
Printed Name & Signature / Date

